

FOR IMMEDIATE RELEASE

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**MEDIA RELEASE**

## **Pharmaniaga remains focused on strategies**

**Shah Alam, 19 February 2010** – The Pharmaniaga Group today announced that its Profit Before Tax (PBT) for the fourth quarter 2009 increased by 12.2% over the PBT for the same period in 2008, to reach RM 27.5 million for the final three months of the year. This was due to lower operating expenses and a gain of RM 7.2 million on the disposal of two lots of land.

Revenue for the fourth quarter of 2009 was RM 323.9 million, marginally lower than the corresponding period in 2008, mainly due to lower sales from its Indonesian operations.

For the full year 2009, the Group registered revenue of RM 1.3 billion, maintaining its previous year's revenue. Group PBT for the year was RM81.4 million compared with RM90.6 million in 2008, a drop of 10.2%, which was mainly attributed to lower gross profit margin, mitigated by lower expenses and gain on disposal of assets.

Commenting on the results and the outlook for 2010, Pharmaniaga Berhad Managing Director, Mohamad Abdullah said. "Outlook of the Malaysian pharmaceutical industry is expected to improve. We are well positioned to take advantage of this positive movement."

"Competition will remain tough, particularly in the private market segment, but we have already put in place strategies and initiatives to grow market share in our core businesses. Pharmaniaga has worked hard to capture additional operating efficiencies, and we are financially capable of making the most of the opportunities which present themselves in the coming year", he added.

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#### **ABOUT PHARMANIAGA BERHAD**

Pharmaniaga Berhad, a member of the UEM Group, is an investment holding company listed in the Main Board of Bursa Malaysia. The Pharmaniaga Group's core businesses are generic pharmaceuticals manufacturing, research and development, marketing and sales, warehousing and distribution of pharmaceutical and medical products as well as supply, trading and installation of medical and hospital equipment.

With a vision to be the premier Malaysian pharmaceuticals company, Pharmaniaga is guided by its philosophy of 'doing business with a conscience' and empowered by its mission of **enriching life together**.

Already operating in 38 sites across 3 countries (Malaysia, Indonesia & Vietnam) the Pharmaniaga Group is poised to be a regional player in the international pharmaceuticals arena.

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***"Issued for the Pharmaniaga Group** by Corporate Communications Division, Pharmaniaga Berhad.  
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