

NEWS RELEASE

Pharmaniaga Positive on Year Ahead

PETALING JAYA, April 2, 2014 – As a leader in Malaysia’s pharmaceutical sector, Pharmaniaga Berhad continues to move forward on its growth path as it unlocks its earnings potential.

Despite the unstable economic climate in 2013, Pharmaniaga Berhad delivered a satisfactory profit before tax of RM93 million for the year ended 31 December 2013. Meanwhile, revenue for the year increased to RM1.9 billion compared with RM1.8 billion last year. This was primarily attributable to strong contributions from the Group’s non-concession business and organic growth in the concession business, as well as new tenders awarded to Pharmaniaga.

As a result of this, in line with Pharmaniaga’s commitment to enhancing shareholder value, the Group declared a net dividend per share of 16 sen for its financial year ended 31 December 2013, compared with 15.9 sen in the previous fiscal year.

YBhg Tan Sri Dato’ Seri Lodin Wok Kamaruddin, Chairman, Pharmaniaga Berhad, commented after Pharmaniaga’s Annual General Meeting, “Although it was a challenging year, we were able to build on our strong foundation and deliver sustained earnings. In light of this, we are pleased to have rewarded our loyal shareholders with a significant dividend payout ratio of 75%, representing a 3.6% yield based on the closing price for the financial year.”

“During the year, we maintained our focus on improving operational efficiencies and building up our core activities, particularly in the non-concession business where there is much potential for growth. We also tapped into new opportunities, both domestically and internationally. We are confident these ongoing initiatives will have a positive impact on the Group’s profitability in the long-term.”

“As we forge ahead and solidify our foothold in the pharmaceutical sector, we remain committed to strengthening our balance sheet via organic and inorganic growth, with a view to expanding our prospects,” concluded YBhg Tan Sri Dato’ Seri Lodin.

Forward looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Pharmaniaga Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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