

ANNOUNCEMENT

**PHARMANIAGA SECURITIES ARE NOW TRADED AND
QUOTED EX-BONUS ISSUE, FUNDAMENTALS REMAIN
STRONG WITH BRIGHT OUTLOOK**

SHAH ALAM, 5 July 2021 – Pharmaniaga Berhad's (Pharmaniaga) securities are now traded and quoted [ex-Bonus Issue] on 5 July, 2021 following the company's bonus issue of up to 1.048 billion shares on the basis of four new shares for every one existing unit held.

The bonus issue, which will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 7 July, 2021, being 1 market day after the Entitlement Date is to reward shareholders and to enhance the trading liquidity of the company's shares.

The share registrar of Pharmaniaga will issue and despatch the notices of allotment for the Bonus Shares to the entitled shareholders whose names appear in the Record of Depositors of Pharmaniaga on the Entitlement Date no later than 4 market days after the date of listing of and quotation for the Bonus Shares on the Main Market of Bursa Securities.

The proposed bonus issue will not affect the consolidated earnings for the financial year ending Dec 31, 2021, whereby the downward price adjustment of the shares due to this exercise is common. It will result in the shares becoming more affordable and appeal to a wider group of investors without compromising the Group's strong fundamentals.

Pharmaniaga is the leading pharmaceutical Company of Boustead Holdings Berhad group of companies, and together with Lembaga Tabung Angkatan Tentera, are the major shareholders of the Company.

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About Pharmaniaga Berhad

Pharmaniaga is the leading pharmaceutical company of Boustead Holdings Berhad Group of Companies, which together with the Armed Forces Fund Board, are the major shareholders of the Company. Listed on the Main Board of Bursa Malaysia, Pharmaniaga's core businesses are generic pharmaceuticals manufacturing; research and development; marketing and sales; warehousing and distribution of pharmaceutical and medical products; supply, trading and installation of medical and hospital equipment as well as community pharmacy.

With a vision to be the premier Malaysian pharmaceutical company, Pharmaniaga is guided by its philosophy of 'Do It Right Always' and is empowered by its motto of Passion for Patients. Strengthened by nine manufacturing plants, nationwide logistics and distribution in Malaysia and Indonesia as well as

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products registered in 15 countries, Pharmaniaga Group is positioned to be a regional player in the international pharmaceutical arena.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Pharmaniaga Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

Issued for Pharmaniaga Group by Corporate Communications Department, Pharmaniaga Berhad.

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