

FOR IMMEDIATE RELEASE

MEDIA RELEASE

**PHARMANIAGA ACKNOWLEDGES PATRICK TEOH'S
PUBLIC APOLOGY**

SHAH ALAM, 3 AUGUST, 2021 – Pharmaniaga Berhad (Pharmaniaga) has been made aware of misleading allegations on the Company through a posting on a personal Facebook (FB) account owned by Patrick Teoh on 22 July 2021, commenting on The Star newsreport titled “14 million doses for sale” which has brought disrepute to the Company.

Following our engagement with Teoh recently, he has since taken down the post and made a public apology on his page on 2 August 2021, thus Pharmaniaga acknowledges his apology.

Although we respect differences of opinion, we do not tolerate slander and false allegations. At Pharmaniaga, we maintain the highest standards of corporate governance and transparency in all our business dealings and we will not hesitate to take legal action against anyone who continues to malign the reputation and integrity of the Company.

Let us all be responsible Malaysian citizens and be very careful when making or sharing unverified comments to avoid misinformation to the public. If you have any inquiries pertaining to the business and operations of Pharmaniaga, please do not hesitate to reach us via our social media platforms or email to comms@pharmaniaga.com so that we can provide you with true and first-hand information.

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About Pharmaniaga Berhad

Pharmaniaga is the leading pharmaceutical company of Boustead Holdings Berhad Group of Companies, which together with the Armed Forces Fund Board, are the major shareholders of the Company. Listed on the Main Board of Bursa Malaysia, Pharmaniaga's core businesses are generic pharmaceuticals manufacturing; research and development; marketing and sales; warehousing and distribution of pharmaceutical and medical products; supply, trading and installation of medical and hospital equipment as well as community pharmacy.

With a vision to be the premier Malaysian pharmaceutical company, Pharmaniaga is guided by its philosophy of 'Do It Right Always' and is empowered by its motto of Passion for Patients. Strengthened by nine manufacturing plants, nationwide logistics and distribution in Malaysia and Indonesia as well as products registered in 15 countries, Pharmaniaga Group is positioned to be a regional player in the international pharmaceutical arena.

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Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Pharmaniaga Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

Issued for Pharmaniaga Group by Corporate Communications Department, Pharmaniaga Berhad.

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