

**MEDIA RELEASE****PHARMANIAGA PARTNERS UAE'S PRIME HEALTHCARE GROUP TO MARKET PHARMACEUTICAL PRODUCTS IN UAE AND OTHER GULF COUNTRIES**

**DUBAI, 30 MARCH 2022** – Pharmaniaga Berhad (Pharmaniaga) is ready to expand its presence in the international market, especially in the middle east, by partnering with PRIME Healthcare Group, one of UAE's leading healthcare service providers.

The partnership was sealed with the signing of a Memorandum of Understanding (MoU) between Pharmaniaga's wholly-owned subsidiary, Pharmaniaga Manufacturing Berhad (PMB) and Prime Medical Store LLC (Prime Medical), a subsidiary of PRIME Healthcare Group, here today.

Witnessed by YAB Dato' Sri Ismail Sabri Yaakob, Prime Minister of Malaysia, the MoU was signed between Datuk Zulkarnain Md Eusope, Pharmaniaga Group Managing Director and Mohammed Faiz Abdul Hameed, Operations Director of Prime Medical. Also present were Pharmaniaga Chairman Datuk Seri Zainal Abidin Mohd Rafique and Prime Medical Board Director Essa Al Ghurair.

The MoU will serve as the foundation in establishing the framework that will grant Prime Medical the exclusive right to register, import, promote, market, sell and distribute PMB's pharmaceutical products in UAE.

A prominent company in UAE, PRIME Healthcare Group operates 15 medical centres, 15 Medprime pharmacies, multiple diagnostic centres and a multispecialty hospital, with more than 400 physicians and 1,500 supporting professionals providing advanced medical care to citizens and residents of the UAE.

Datuk Zulkarnain said, "PMB is a well-established pharmaceutical plant in Malaysia, and with the country being a member of the globally recognised Pharmaceutical Inspection Co-operation Scheme (PIC/S), our plant operations comply with its strict Good Manufacturing Practice and quality standards.

"PMB is also certified as a Halal manufacturing plant by the Department of Islamic Development Malaysia (JAKIM). The plant manufactures more than 120 pharmaceutical products, and more than 95 of them have been certified Halal by JAKIM, while the balance is in the pipeline to obtain the certification. This means Pharmaniaga is offering the best of both worlds – international standards and Halal pharmaceutical products that will cater to the needs of all consumers, particularly Muslims.

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“With the Halal pharmaceutical market set to grow to USD205 billion by 2024<sup>1</sup>, we believe the partnership with PRIME Healthcare Group will help to widen our market reach further and contribute significantly to the revenue. Dubai will be our base to bring our products to other countries in the Middle East, Africa and even Europe,” he said.

Datuk Seri Zainal Abidin added, “Pharmaniaga is proud and ready to push our products internationally. Hence, this collaboration is a momentous event for the Group and an opportunity to leverage on each other’s capabilities and strengths.

“We believe and are confident that this partnership will result in a more robust ecosystem for both companies as PRIME Healthcare Group is amongst the reputable pharmaceutical service providers with a highly-skilled workforce and technological expertise in UAE’s local healthcare industry,” he remarked.

Pharmaniaga Berhad is the leading pharmaceutical Company of Boustead Holdings Berhad group of companies, and together with Lembaga Tabung Angkatan Tentera, are the major shareholders of the Company.

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### **About Pharmaniaga Berhad**

Pharmaniaga is the leading pharmaceutical company of Boustead Holdings Berhad Group of Companies, which together with the Armed Forces Fund Board, are the major shareholders of the Company. Listed on the Main Board of Bursa Malaysia, Pharmaniaga’s core businesses are generic pharmaceuticals manufacturing; research and development; marketing and sales; warehousing and distribution of pharmaceutical and medical products; supply, trading and installation of medical and hospital equipment as well as community pharmacy.

With a vision to be the premier Malaysian pharmaceutical company, Pharmaniaga is guided by its philosophy of ‘Do It Right Always’ and is empowered by its motto of Passion for Patients. Strengthened by nine manufacturing plants, nationwide logistics and distribution in Malaysia and Indonesia as well as products registered in 15 countries, Pharmaniaga Group is positioned to be a regional player in the international pharmaceutical arena.

### **About PRIME Group**

Built on a single vision: Personalised Care, Personally.

It all started with a vision of becoming “the region’s most respected healthcare provider” by offering personalized, comprehensive and affordable quality healthcare. One that produces the most effective

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<sup>1</sup> <https://www.mida.gov.my/mida-news/halal-pharmaceuticals-market-set-to-grow-to-us105-blm-by-2024-azmin/>

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treatment outcomes through the best-in-class professionals. This was the vision on which the PRIME Healthcare Group LLC was built on by Dr. Jamil Ahmed an Orthopedic Surgeon trained in India and Germany, in partnership with prominent local partners.

Adding the Health to Care:

Our very first out-patient center began in October 1999. Over time, PRIME grew to become one of the UAE's leading healthcare service providers today and is a well-known brand with a team of over 400 physicians and 1,500 supporting professionals providing advanced medical care to citizens and residents. Given the nation's wide mix of nationalities, our team of physicians are chosen from across a cross-cultural mix of nationalities, and on the basis of their exemplary credentials and expertise in diagnosis and treatment.

### **Forward-looking statement**

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Pharmaniaga Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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