

PRESS RELEASE
FOR IMMEDIATE RELEASE

**PHARMANIAGA APPOINTS ERNST & YOUNG AS NEW
EXTERNAL AUDITOR**

SHAH ALAM, 10 October 2024 – Pharmaniaga Berhad (Pharmaniaga) is pleased to announce the appointment of Messrs Ernst & Young (EY) as its new external auditor, effective 9 October 2024. EY replaces Messrs PricewaterhouseCoopers (PwC), which has resigned following a formal written notice served to the Group on 20 September 2024.

Pharmaniaga Managing Director, Zulkifli Jafar said the appointment of EY is aligned with Boustead's group-wide initiative to consolidate external audit functions by the auditor. Given EY's extensive familiarity with our operations and businesses, they are a natural fit for this role.

He further added, "As the Group advances its strategic initiatives and business plans, EY's appointment will ensure seamless alignment across all subsidiaries within the Boustead Group."

****END****

About Pharmaniaga Berhad

Pharmaniaga is the pharmaceutical arm of Boustead Holdings Berhad Group of Companies, which together with the Armed Forces Fund Board, are the substantial shareholders of the Company. Listed on the Main Market of Bursa Malaysia Securities Berhad, Pharmaniaga's core businesses are generic pharmaceuticals manufacturing; research and development; marketing and sales; warehousing and distribution of pharmaceutical and medical products. With a vision to be the premier Malaysian pharmaceutical company, its operations are strengthened by six manufacturing plants, as well as extensive

logistics and distribution network in Malaysia and Indonesia. Pharmaniaga Group is positioned to be a regional player in the international pharmaceutical industry. For more information, please visit <https://pharmaniaga.com/>

Issued by Imej Jiwa Sdn Bhd on behalf of Pharmaniaga Berhad

For further media inquiries, please contact:

Dato' Zuhri Iskandar Kamarzaman (Pharmaniaga)

E-mail: zuhri@pharmaniaga.com

Telephone number: 03- 3342 9999 ext. 434

Sandra Tan (Imej Jiwa)

E-mail: sandra@imejjiwa.com | Mobile: +6017 395 0122

Elizabeth Tan (Imej Jiwa)

E-mail: elizabeth@imejjiwa.com | Mobile: +6012 207 0993